

Message Text

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PAGE 01 STATE 045416
ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-10 NSAE-00 USIA-15 TRSE-00 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 /068 R

XMB

DRAFTED BY XMB: J W LENTZ
APPROVED BY AF/E:RPOST
XMB: A F BEEDE
EB/IFD/ODF:TPARKER
-----117089 221551Z /40
R 221520Z FEB 78
FM SECSTATE WASHDC
TO AMEMBASSY DAR ES SALAAM

UNCLAS STATE 045416

E.O. 11652: N/A

TAGS: EGEN, TZ

SUBJECT: EXIMBANK CREDIT AUTHORIZATION

1. THE BOARD OF DIRECTORS OF EXIMBANK ON FEBRUARY 16
AUTHORIZED A DOLS. 11,985,000 CREDIT TO AIR TANZANIA CORP.
TO FINANCE 42.5 PERCENT OF THE COST OF TWO BOEING 737-200C
AIRCRAFT HAVING A TOTAL COST OF DOLS. 28,200,000.
2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
15.0 PERCENT OF THE COST OR DOLS. 4,230,000. THE
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BALANCE OF 42.5 PERCENT OR DOLS. 11,985,000 WILL BE
EXTENDED BY A COMMERCIAL BANK TO BE SELECTED AND WILL NOT
BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMI-
ANNUALLY OVER A PERIOD OF 20 SEMIANNUAL INSTALLMENTS,
BEGINNING SEPTEMBER 30, 1979, UNDER GUARANTEE OF GOT WITH
EXIMBANK CREDIT REPAYED FROM LATER INSTALLMENTS. EXIMBANK
INTEREST RATE IS 8-1/2 PERCENT AND COMMITMENT FEE 0.5 PER-
CENT.

3. REQUEST EMBASSY ADVISE AIR TANZANIA/GOT OF THIS
ACTION, WHICH WILL BE DETAILED IN COMMITMENT LETTER TO BE
SENT TO BORROWER IN NEXT FEW DAYS. VANCE

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Message Attributes

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Draft Date: 22 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
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Litigation Codes:
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Message ID: f80b2bd2-c288-dd11-92da-001cc4696bcc
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Withdrawn Fields: n/a
SAS ID: 3517601
Secure: OPEN
Status: NATIVE
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